

2022 COLORADO ELECTRIC RATE REVIEW

INFORMATION SHEET
COLORADO



At Xcel Energy, we work every day to provide the safe, clean, reliable energy our customers depend upon, and deliver that at a low cost. While it's essential that we focus on meeting our customers' needs today, our eyes are also on the future—on the next decade and beyond.

We submitted a rate proposal to the Colorado Public Utilities Commission (CPUC) that supports proactive investments to expand and strengthen the electric grid to meet our customers' evolving energy needs.

Our proposal includes efforts to provide an increasingly clean energy mix and maintain and strengthen our infrastructure across the state. The result is a power grid that is better protected from increasing risks, including cyberattacks, wildfires and extreme weather. These investments also establish a technology platform for enhanced customer experiences, new products and programs and a more reliable, resilient system to serve customers.

Strengthening grid reliability and resiliency

We work hard to continually maintain, repair and upgrade our infrastructure that serves Colorado homes and businesses and supports the region's economic health and vitality.

- This proposal ensures we can complete necessary replacement of aging equipment, enhance and strengthen the system, provide service to new housing and commercial developments and ensure safe, reliable service.
- We are also investing in secure technology systems to enhance the prevention, detection and containment of cyberattacks and to protect customer data and critical energy assets.
- Our investments play an increasingly critical role in enabling operational resilience and better protecting customers from climate-change driven risks, including extreme weather and wildfires.

Leading the clean energy transition

We're making progress on our aim to provide 100% carbon-free electricity by 2050 and moving forward with high-value investments to meet Colorado's energy needs.

- Our proposal supports the integration of more renewable energy and battery storage onto our system and making the grid more flexible to incorporate new power sources.
- We've made improvements to our environmental systems and have optimized power plant production to reduce emissions, meet carbon-reduction goals and better serve our customers.
- We're making technology investments to support our growing portfolio of electric vehicle programs to accelerate the future of clean, affordable transportation while making the most of our clean energy investments.



Adding renewable energy to the grid saves customers money because wind and solar power generate electricity without fuel costs. From 2017 through 2021, our wind farms alone saved customers \$1.8 billion in avoided fuel costs and tax credits companywide.

Enhancing the customer experience

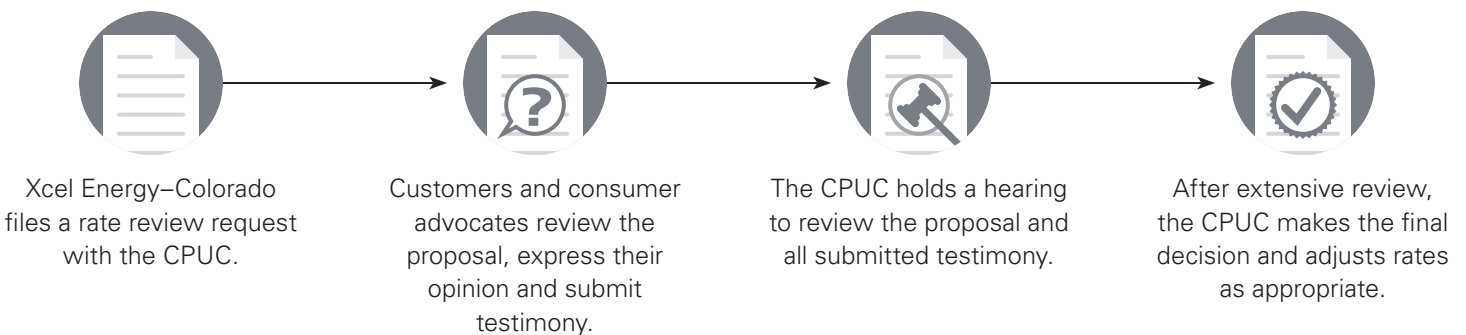
We are continuously improving the performance of our customer-service tools and using more modern technologies to enhance the overall customer experience.

- This proposal supports new programs and services, including energy usage insights, account management options and smart phone applications, that ensure we continue to meet our customers' evolving expectations.
- We're investing in next-generation technology to better detect and manage outages for faster restoration times and reduced service impacts to our customers.

Proposal at a glance

- The request seeks approval of a net revenue increase of approximately \$312.2 million.
- Under the proposal, a typical residential bill would increase by approximately 8.20%, or \$7.33 more per month compared to bills today. Typical small-commercial customers can expect a 7.77% increase, resulting in a \$10.16 monthly bill impact.
- If approved, these rate changes would not go into effect until fall 2023.
- Even with the increase we are requesting in our proposal, Xcel Energy–Colorado's residential customer bills will remain below the national average.

RATE REVIEW PROCESS



Here for you

Affordability is a key priority for our customers, which is why we work hard to control costs, keep energy bills low and provide assistance for customers in need. Xcel Energy is committed to helping customers with their bills when they need it. We will always work with our customers to provide options such as payment plans and assistance programs to get them through difficult times. Learn more by visiting [xcelenergy.com/EnergyAssistance](https://www.xcelenergy.com/EnergyAssistance) or calling **800-895-4999**.