



# CO Commercial Heat Pump Rebates

For invoices dated 9/1/23 or after.

## Business customer information

Xcel Energy account number where unit was installed \_\_\_\_\_ Phone \_\_\_\_\_

Account name (as shown on your utility bill) \_\_\_\_\_

Installation address \_\_\_\_\_

City \_\_\_\_\_ County \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Email address \_\_\_\_\_

Mailing address (if different) \_\_\_\_\_ County \_\_\_\_\_

Account holder hereby certifies that 1. the account holder is solely responsible for the accuracy of the application information; 2. all installation is complete and operational prior to submitting this application; 3. all rules of this Xcel Energy program have been followed; 4. Xcel Energy is not liable for any work performed.

Account holder signature \_\_\_\_\_ Date \_\_\_\_\_

Rebate payment option (if no option is chosen, the rebate will default to a check)

Check (rebate check will be mailed)

Bill credit (rebate will be applied as a credit to the Xcel Energy account)

Direct deposit (ACH Payments are available to customer with Auto Pay enrolled in My Account)

## Alternate rebate recipient (if applicable)

Rebate recipient name \_\_\_\_\_ Phone \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

I authorize the above party to receive the rebate in the form of a rebate check.

Account holder signature \_\_\_\_\_ Date \_\_\_\_\_

## Contractor information

Company name \_\_\_\_\_

Primary rebate contact person \_\_\_\_\_ Phone \_\_\_\_\_

Mailing address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ ZIP \_\_\_\_\_

Contractor email \_\_\_\_\_

## Facility information

Facility type:

Full Service Restaurant

High-rise Apartment

Hospital

Large Office

Large Hotel

Medium Office

Mid-rise Apartment

Outpatient Healthcare

Primary School

Quick Service Restaurant

Stand-alone Retail

Strip Mall

Secondary School

Small Hotel

Small Office

Warehouse (non-refrigerated)

Process Load

Data Center

Grocery

High School/College

Motel

**Air source heat pump <5.4 tons (ducted or mixed ducted)**

Model number \_\_\_\_\_ Quantity \_\_\_\_\_ Total rebate \_\_\_\_\_ SEER/SEER2 \_\_\_\_\_  
 EER/EER2 \_\_\_\_\_ HSPF/HSPF2 \_\_\_\_\_ Cooling capacity (tons) \_\_\_\_\_  
 Heating capacity (BTUH) at 47°F \_\_\_\_\_ Heating efficiency (HSPF) at 47°F \_\_\_\_\_  
 Split System                  Packaged System  
 New Construction                  Retrofit                  Baseline Fuel Type if Retrofit (Electric or Gas) \_\_\_\_\_  
 Is this a Cold Climate Unit?    Yes    No    Heating capacity (BTUH) at 5°F \_\_\_\_\_ Heating efficiency (HSPF) at 5°F \_\_\_\_\_ COP @ 5°F \_\_\_\_\_

**Ground source heat pump**

Model number \_\_\_\_\_ Quantity \_\_\_\_\_ Total rebate \_\_\_\_\_  
 SEER \_\_\_\_\_ EER \_\_\_\_\_ HSPF \_\_\_\_\_  
 Cooling capacity (tons) \_\_\_\_\_ Heating capacity (BTUH) \_\_\_\_\_ New Construction    Retrofit  
 Baseline Fuel Type if Retrofit (Electric or Gas) \_\_\_\_\_ System type:    Open loop    Closed loop

**Heat pump water heaters**

Model number \_\_\_\_\_ Quantity \_\_\_\_\_ Total rebate \_\_\_\_\_ Square Footage Served \_\_\_\_\_  
 Uniform Energy Factor (UEF) \_\_\_\_\_ Coefficient of Performance (COP) if available \_\_\_\_\_ Gallons Storage \_\_\_\_\_  
 Heating capacity (BTUH) \_\_\_\_\_ New Construction    Retrofit    Baseline Fuel Type if Retrofit (Electric or Gas) \_\_\_\_\_  
 Demand Response Enabled:    Yes    No    Primary Building Heat Type (Electric or Gas) \_\_\_\_\_

**Dual fuel rooftop unit – Retrofit only**

Model number \_\_\_\_\_ Quantity \_\_\_\_\_ Total rebate \_\_\_\_\_  
 SEER \_\_\_\_\_ EER \_\_\_\_\_ Cooling capacity (tons) \_\_\_\_\_  
 Heating capacity (BTUH) at 47 F \_\_\_\_\_ Heating efficiency (COP) at 47 F \_\_\_\_\_  
 Heating capacity (BTUH) at 17 F \_\_\_\_\_ Heating efficiency (COP) at 17 F \_\_\_\_\_  
 New Construction    Retrofit                  Baseline Fuel Type if Retrofit (Electric or Gas) \_\_\_\_\_

**Variable refrigerant flow (VRF) heat pump < 5.4 tons**

Model number \_\_\_\_\_ Quantity \_\_\_\_\_ Total rebate \_\_\_\_\_  
 SEER/SEER2 \_\_\_\_\_ EER/EER2 \_\_\_\_\_ HSPF/HSPF2 \_\_\_\_\_  
 Cooling capacity (tons) \_\_\_\_\_ Heating capacity (BTUH) \_\_\_\_\_  
 New Construction    Retrofit                  Baseline Fuel Type if Retrofit (Electric or Gas) \_\_\_\_\_

## Heat Pump Rebate Chart

Equipment	Criteria	Rebate amount
<b>Heat Pumps</b>		
Air Source Heat Pump ≤ 5.4 tons (ducted or mixed ducted)	15+ SEER, 11.5+ EER, 9+ HSPF or 15.2+ SEER2, 11.7+ EER2, 7.8+ HSPF2	\$1,700
Cold Climate Air Source Heat Pump ≤ 5.4 tons*	18+ SEER, 11.5+ EER, 9+ HSPF or 18+ SEER2, 11.7+ EER2, 8.1+ HSPF2, 1.75+ COP @ 5°F	\$2,200
Ground Source Heat Pump	14.1+ EER	\$600/ton
Variable Refrigerant Flow (VRF) Heat Pump ≤ 5.4 tons	15+ SEER, 11.5+ EER, 9+ HSPF or 15.2+ SEER2, 11.7+ EER2, 7.8+ HSPF2	\$1,700
<b>Dual Fuel RTUs</b>		
< 5.4 tons	13.7+ SEER, 10.5+ EER	\$1,150
5.4 – 11.3 tons	12.2+ SEER, 11.3+ EER, 3.0+ COP@47F or 15+ IEER and 3.0+ COP@47F	\$2,230
11.4 – 19.9 tons	12.1+ SEER, 11.1+ EER, 2.9+ COP@47F or 15+ IEER and 2.9+ COP@47F	\$3,520
20 – 63.3 tons	12+ SEER, 10.9+ EER, 2.8+ COP@47F or 14.1+ IEER and 2.8+ COP@47F	\$6,280
63.3 tons <	12+ SEER, 10.9+ EER, 2.7+ COP@47F or 14.1+ IEER and 2.7+ COP@47F	\$16,760
<b>Heat Pump (HP) Water Heaters</b>		
Light Commercial Heat Pump Water Heater	2.8+ UEF	\$600
Light Commercial Heat Pump Water Heater Tier 2	3.5+ UEF	\$900
Commercial Heat Pump Water Heater (HP > 30,000 BTUH)	3+ UEF or 4.2+ COP	\$2,000
Smart Heat Pump Water Heater Adder	Demand Response Enabled	\$200

\* Cold climate heat pumps must have a heating capacity at 5°F of at least 70% of the heating BTU at 47°F and COP @ 5°F ≥ 1.75.

To convert SEER2/EER2/HSPF2 to SEER/EER/HSPF, divide by the percentage in the crosswalk table below.

	SEER2	EER2	HSPF2
Ducted	0.95	0.95	0.85
Non-Ducted	1.00	1.00	0.90
Packaged	0.95	0.95	0.84

## Custom rebate option

For equipment installations performed outside of the prescriptive scope, projects may be eligible for rebates available through the Custom Efficiency program, which requires preapproval prior to purchase and installation. Visit [xcelenergy.com/customefficiency](https://xcelenergy.com/customefficiency) for information on the preapproval process and download the required application.

## Midstream rebates

Some heat pump technologies such as mini split heat pumps, cold climate mini split heat pumps, water source heat pumps, and packaged terminal heat pumps are rebated at the distributor level to promote stocking of these high-efficient units. Please work with your contractor to identify the customer rebate given for these technologies.

## Term Glossary

**COP:** Coefficient of Performance

**EER:** Energy Efficiency Ratio

**HP:** Heat Pump

**HSPF:** Heating Seasonal Performance Factor

**RTU:** Rooftop Unit

**SEER:** Seasonal Energy Efficiency Ratio

**UEF:** Uniform Energy Factor

**VRF:** Variable Refrigerant Flow

## How to apply for rebates

1. After purchase and install of equipment, fill out the rebate application completely and include an itemized invoice. Invoice will need to include quantity, model number, and costs for material and install labor.

2. Email or mail completed application to your Account Manager or [energyefficiency@xcelenergy.com](mailto:energyefficiency@xcelenergy.com), or Business Solutions Center, P.O. Box 8, Eau Claire, WI 54702.

3. Apply online using the digital application at: <https://co.my.xcelenergy.com/s/business/lighting-equipment-rebates/business-heat-pumps>.

## Rules and Requirements

- To be eligible for the CO commercial heat pumps rebates customers must be on a commercial retail electric billing rate. Customers applying for the dual fuel RTU rebate must be on both a retail electric and gas billing rate. Gas transport customers will not qualify as a retail gas billing rate.
- The rebates are available in new construction and retrofit situations except for dual fuel RTU rebates, which are only available in retrofit situations.
- Dual fuel RTUs must use heat pump as primary heating source and natural gas as backup.
- Split system rebates are based on number of installed condensing units.
- All equipment must be new and installed in a permanent location.
- Cold climate heat pumps must have a heating capacity at 5°F of at least 70% of the heating BTU at 47°F.
- Heat pump water heaters must have an integrated heat pump and must be installed indoors.
- Excluding heat pump water heaters, equipment must be used for both cooling and heating of interior spaces.
- Equipment must be purchased and installed before rebates are applied for.
- All projects are subject to inspection.
- Receipt of the application does not guarantee payment of rebate.
- Rebates are limited to 60% of project cost which includes labor and material. Shipping and taxes are excluded. This rule could be adjusted with promotions.
- Invoice date of purchased equipment will determine eligibility.
- Customers have 24 months after the invoice date to submit a rebate application. Projects over 24 months will not be eligible.
- Rebates will be submitted within eight weeks of receiving application.
- Rebates are subject to 30 days notice of change or cancellation.
- Xcel Energy's payment of program rebates is not an Xcel Energy warranty of the design, manufacture, installation, operation, or performance of customer's equipment.