

Renewable Energy Trust: FAQs

What is the minimum and maximum award size for project funding through the Renewable Energy Trust (RET)?

There is no minimum or maximum award size. Awards tend to be in the \$15,000 to \$40,000 range.

What kinds of projects qualify?

Non-profit, government, educational, any form of renewable energy, usually within Xcel Energy service territory – gas and/or electric).

Are there any matching fund requirements?

No, but we prefer not to be the sole source of funding for a project. We want some assurance that there is strong community financial support for most projects.

Would an affordable senior housing complex qualify as a project that Xcel Energy would be interested in?

As long as it's a non-profit organization, we will evaluate the request.

If our project gets selected for RET funding, are we still eligible to get incentives from the Solar*Rewards[®] program?

Yes.

Is there a page limit to the application?

No, but we prefer concise applications.

Can we include photos of our previous projects?

Yes. Any supporting documentation, such as maps, photos and letters of support or recommendation will be reviewed alongside the application.

Can RET choose to only fund a portion of what is requested?

Yes.

What is important in an application?

- Public or not-for-profit organization, 501 Chapter 3 status
- Project will not be used for commercial or individual benefit
- Community awareness and education about renewable energy
- Part of funding coming from sources outside of RET
- Total cost is reasonable
- Environmental value
- Increased awareness of the Renewable Energy Trust program

