



EXPEDITED TREATMENT REQUESTED

March 26, 2007

Ms. Philis J. Posey
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, NE, Room 1A
Washington, DC 20426

RE: Xcel Energy Operating Companies
Joint Open Access Transmission Tariff
FERC Electric Tariff, First Revised Volume 1
Docket No. ER07-500 - ____ / ER07-667
Supplemental Revisions to Filing
Waiver of 60-Day Notice Period and Expedited Treatment Requested

Dear Acting Secretary Posey:

Pursuant to Section 205 of the Federal Power Act, 16 U.S.C. § 824d, and Part 35 of the Commission's regulations, 18 C.F.R. Part 35 (2006), Xcel Energy Services Inc. ("XES"), on behalf of its utility operating company affiliate Public Service Company of Colorado ("PSCo"), hereby submits an original and six copies of proposed corrections to the previously filed revisions to the following sheets of the Xcel Energy Operating Companies Joint Open Access Transmission Tariff ("Xcel Energy OATT" or "OATT"):

Substitute First Revised Sheet Nos. 325, 326 and 328.

The proposed revisions would correct proposed tariff changes filed by XES on February 2, 2007 ("February 2 Filing") in the above-captioned docket. XES requests that the corrections be made effective April 3, 2007, the same date XES proposed for the tariff revisions submitted in the February 2 Filing. XES respectfully requests that the Commission (i) waive for good cause shown the 60-day prior notice period to permit an April 3, 2007 effective date; and (ii) issue an order accepting the proposed tariff revisions, as corrected herein, by April 30, 2007.

I. BACKGROUND AND REASONS FOR THE FILING

On February 2, 2007, XES filed proposed ministerial tariff revisions to Attachment O (Formulaic Rate) of the Xcel Energy OATT. Specifically, XES proposed revisions to Sheet Nos. 324 to 328 to update the Uniform System of Account references

in Attachment O due to changes in the FERC Form No. 1 references in the formula. XES proposed the changes be made effective April 3, 2007, sixty (60) days after filing.¹

On February 28, 2007, the Commission released a revised version of Form No. 1 in its entirety to incorporate changes resulting from Order Nos. 668 and 668-A. As a result of these changes, a few additional Form No. 1 reference changes are needed to Attachment O of the Xcel Energy OATT. Specifically, the revised Form No. 1 includes a new line for the reporting of Total Production Plant data and Total General Plant data and has changed various line numbers on pages 321 through 323 of Form No. 1 (Electric Operation and Maintenance Expenses). Accordingly, the instant filing revises the Attachment O Tariff sheets submitted with the February 2 Filing to reflect the new Form No. 1 accounting.²

In addition, in December 2006, PSCo (and the other Xcel Energy operating companies) implemented FASB No. 158, Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans). This new accounting standard requires PSCo to recognize the over- or under-funded status of a defined benefit pension and other postretirement plan that previously had been unrecognized, and to record these amounts in other comprehensive income. The change is merely a balance sheet reclassification of costs not yet required to be expensed in the income statement by either FASB No. 87 (Employers' Accounting for Pensions) or FASB No. 106 (Employers' Accounting for Postretirement Benefits Other Than Pensions). PSCo then applied regulatory accounting treatment, which allowed recognition of this item as a regulatory asset rather than as a charge to accumulated other comprehensive income, as future costs are expected to be included in rates.

PSCo currently excludes other accumulated deferred taxes from Attachment O that are in contra accounts identified as regulatory assets or liabilities, e.g., deferred taxes associated with SFAS 109 and 133, and proposes to do the same with the accumulated deferred taxes associated with SFAS 158. PSCo proposes to correct the first sentence of Footnote F on Sheet No. 328 to state: "The balances in Accounts 190, 281, 282 and 283,

¹ The Municipal Energy Agency of Nebraska filed a motion to intervene. No party protested the February 2 Filing or objected to the corrections to Attachment O.

² XES understands the Midwest ISO Transmission Owners are submitting proposed corrections to the Attachment O formula rate to the Midwest Independent Transmission System Operator, Inc. ("Midwest ISO") Open Access Transmission and Energy Markets Tariff ("TEMT") Docket No. ER07-113-000 *et al.* to similarly reflect the revisions to the Form 1 report released on February 28, 2007. With the exception of the minor change to Footnote F on Sheet No. 328, the corrections shown in the proposed substitute tariff pages are the same corrections proposed by the Midwest ISO Transmission Owners in that separate docket.

as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 109, 133 and 158."³

Attachment 1 contains the substitute revised tariff pages, while Attachment 2 contains the revised tariff pages in red line format showing the differences between the instant filing and the revised tariff pages included with the February 2 Filing. Attachment 3 provides a detailed summary of the revisions to the Attachment O tariff pages that are being submitted with the instant filing.

II. PROPOSED EFFECTIVE DATE AND REQUEST FOR WAIVER

XES respectfully requests an effective date of April 3, 2007, eight (8) days after filing, for the proposed revisions to Sheets Nos. 325, 326 and 328. As described above, the proposed further revisions to Attachment O are ministerial and reflect the recent Commission issuance of a revised Form 1 report. Further, as discussed in the February 2 Filing, pursuant to Attachment O, XES calculates the Annual Transmission Revenue Requirement ("ATRR") for PSCo on or before May 15th of each year based on prior year Form 1 data, with the resulting transmission services rates being effective June 1st of each year. The proposed effective date will allow XES and PSCo to calculate appropriately the ATRR and rates to be effective June 1, 2007 based on 2006 PSCo Form No. 1 data and reflect the Commission's new Form No. 1 requirements.

XES thus respectfully requests that the Commission (i) waive for good cause shown the 60-day prior notice period to permit an April 3, 2007 effective date; and (ii) issue an order accepting the proposed tariff revisions, as corrected, by April 30, 2007.

III. CONTENTS OF FILING

As required by 18 C.F.R. § 35.13:

(1) List of Documents Submitted with Filing: The filing consists of this transmittal letter; the substitute revised tariff sheets (Attachment 1); the substitute revised tariff pages in red-line format (Attachment 2), showing the changes between this filing and the February 2

³ The journal entries made in December 2006 for PSCo do not affect the transmission formula rate, but there were two journal entries that affect the accumulated deferred income tax balances in FERC Account 190 and FERC Account 283, with the offsetting entries in regulatory asset accounts or regulatory liability accounts. Any amounts related to FASB No. 158 are excluded from these balances. When preparing the annual formula rate calculation, PSCo will prepare a workpaper to be included with the Attachment O formula showing this adjustment.

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Filing; and the summary of the revisions to Attachment O reflecting the updated Form No. 1 report (Attachment 3).⁴

- (2) Requisite Agreements: Not applicable.
- (3) Statement of Costs that are Illegal, Duplicative or Discriminatory: None.
- (4) Cost Information: Not applicable.

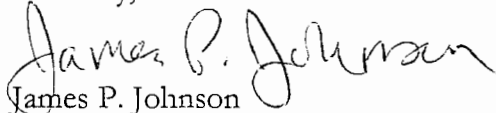
(5) Service: Pursuant to 18 C.F.R. § 35.7, an original and six (6) copies of this filing are being submitted. A copy of this filing will be served on the Director of the Division of Tariffs and Market Development (West); on the Colorado Public Utilities Commission; and on all parties on the Commission's official service list for Docket No. ER07-500-000.

(6) Posting: Pursuant to 18 C.F.R. § 35.2(d), a copy of this filing will be posted for public inspection at the offices of Xcel Energy – Transmission Services at 414 Nicollet Mall - MP8, Minneapolis, Minnesota 55401; and the offices of PSCo - Transmission at 18201 West 10th Avenue, Golden, Colorado 80401. A copy of the filing also will be posted at the Open Access Transmission Tariff link at the Transmission page of the Xcel Energy web site (www.xcelenergy.com).

IV. CONCLUSION

XES appreciates the Commission's prompt attention to this matter. Please direct any questions regarding this filing to Ms. Tracee Holte at (612) 330-6206 or the undersigned at (612) 215-4592.

Sincerely,



James P. Johnson
Assistant General Counsel
Xcel Energy Services Inc.

Enclosures

⁴ Consistent with the Commission's *Notice Announcing New Combined Notice of Filings* (May 13, 2005), XES has not included a Notice of Filing suitable for publication in the Federal Register and a diskette containing the same, although these requirements remain in the Commission's regulations.

Attachment 1
Substitute Revised Tariff Pages

| Formula Rate - Non-Levelized | | Rate Formula Template Utilizing FERC Form 1 Data | | PUBLIC SERVICE COMPANY OF COLORADO | | For the 12 months ended mm/dd/yy | |
|------------------------------|--|---|----------------------|------------------------------------|--|----------------------------------|---|
| Line No. | (1) RATE BASE: | (2) Form No. 1 Page, Line, Col. | (3) Company Total | (4) Allocator | (5) Transmission (Col 3 times Col 4) | | |
| 1 | GROSS PLANT IN SERVICE Production | 205.46.g | 0 | NA | | | |
| 2 | Transmission | 207.58.g | 0 | | | | |
| 2a | Less Phase 2 PSCo/SPS DC Tie-Line | Workpaper | 0 | | | | |
| 2b | Adjusted Transmission Plant in Service | (line 2 less line 2a) | 0 | TP | 0.00000 | | 0 |
| 3 | Distribution | 207.75.g | 0 | NA | | | |
| 4 | General & Intangible | 205.5.g & 207.99.g | 0 | W/S | 0.00000 | | 0 |
| 5 | Total Electric Plant in Service | (sum lines 1, 2b, 3, 4) | 0 | | | | 0 |
| 6 | Common Plant | 201.8.h | 0 | CE | 0.00000 | | 0 |
| 6a | Less Common Acct 302 Franchises and Consents | 356 | 0 | CE | 0.00000 | | 0 |
| 6b | Total Adjusted Common Plant in Service | (line 6 less line 6a) | 0 | | | | 0 |
| 7 | TOTAL ADJUSTED GROSS PLANT (sum line 5 + 6b) | | 0 | GP= | 0.000% | | 0 |
| 8 | ACCUMULATED DEPRECIATION & AMORTIZATION Production - Depreciation | 219.20-24.c | 0 | NA | | | |
| 9 | Transmission - Depreciation | 219.25.c | 0 | | | | |
| 9a | Less Phase 2 PSCo/SPS DC Tie Line | Workpaper | 0 | | | | |
| 9b | Adjusted Transmission Accumulated Depreciation | (line 9 less line 9a) | 0 | TP | 0.00000 | | 0 |
| 10 | Distribution - Depreciation | 219.26.c | 0 | NA | | | |
| 11 | General - Depreciation | 219.28.c | 0 | W/S | 0.00000 | | 0 |
| 12 | Electric Intangible - Amortization | 200.21.c | 0 | W/S | 0.00000 | | 0 |
| 13 | Total Electric Accum Depr & Amort | (sum lines 8, 9b, 10 - 12) | 0 | | | | 0 |
| 14 | Common General Depreciation | 201.18.h | 0 | CE | 0.00000 | | 0 |
| 15 | Common Intangible Amortization | 201.21.h | 0 | CE | 0.00000 | | 0 |
| 15a | Less Common Acct 302 Accum Amort Franchises and Consents | 356.1 | 0 | CE | 0.00000 | | 0 |
| 15b | Total Adjusted Common Accum Depr & Amort | (line 14 + 15 less 15a) | 0 | | | | 0 |
| 16 | TOTAL ADJUSTED ACCUM. DEPR & AMORT (sum lines 13 + 15b) | | 0 | | | | 0 |
| | NET PLANT IN SERVICE | | | | | | |
| 17 | Production | (line 1 - line 8) | 0 | | | | |
| 18 | Transmission | (line 2b - line 9b) | 0 | | | | 0 |
| 19 | Distribution | (line 3 - line 10) | 0 | | | | |
| 20 | General & Intangible | (line 4 - line 11 - line 12) | 0 | | | | 0 |
| 21 | Common Plant | (line 6b - line 15b) | 0 | | | | 0 |
| 22 | TOTAL NET PLANT (sum lines 17 - 21) | | 0 | NP= | 0.000% | | 0 |
| | ADJUSTMENTS TO RATE BASE (Note F) | | | | | | |
| 23 | Account No. 281 (enter negative) | 273.8.k | 0 | NA | | | |
| 24 | Account No. 282 (enter negative) | 275.2.k | 0 | NP | 0.00000 | | 0 |
| 25 | Account No. 283 (enter negative) | 277.9.k | 0 | NP | 0.00000 | | 0 |
| 26 | Account No. 190 | Account 190 Workpaper | 0 | NP | 0.00000 | | 0 |
| 27 | Account No. 255 (enter negative) | 267.8.h | 0 | NP | 0.00000 | | 0 |
| 28 | TOTAL ADJUSTMENTS (sum lines 23 - 27) | | 0 | | | | 0 |
| 29 | LAND HELD FOR FUTURE USE | 214.x.d (Note G) | 0 | TP | 0.00000 | | 0 |
| | WORKING CAPITAL (Note H) | | | | | | |
| 30 | CWC | calculated | 0 | | | | 0 |
| 31 | Materials & Supplies (Note G) | 227.8.c | 0 | TE | 0.00000 | | 0 |
| 32 | Prepayments (Account 165 Plant Related) | 111.57.c | 0 | NP | 0.00000 | | 0 |
| 32a | Prepayments (Account 165 Labor Related) | 111.57.c | 0 | W/S | 0.00000 | | 0 |
| 33 | TOTAL WORKING CAPITAL (sum lines 30 - 32) | | 0 | | | | 0 |
| 34 | RATE BASE (sum lines 22, 28, 29, & 33) | | 0 | | | | 0 |

| Formula Rate - Non-Levelized | | Rate Formula Template Utilizing FERC Form 1 Data | | PUBLIC SERVICE COMPANY OF COLORADO | | For the 12 months ended mm/dd/yy | |
|------------------------------|---|---|----------------------|------------------------------------|--|----------------------------------|---|
| Line No. | (1) | (2) Form No. 1 Page, Line, Col. | (3) Company Total | (4) Allocator | (5) Transmission (Col 3 times Col 4) | | |
| | O&M (Note I) | | | | | | |
| 1 | Transmission | 321.112.b | 0 | TE | 0.00000 | | 0 |
| 2 | Less Account 565 | Workpaper | 0 | | 1.00000 | | 0 |
| 3 | A&G | 323.197.b | 0 | W/S | 0.00000 | | 0 |
| 4 | Less FERC Annual Fees (including Hydro) | 351.h | 0 | W/S | 0.00000 | | 0 |
| 5 | Less EPRI & Reg. Comm. Exp. & Non-safety Ad. | 351.x.h (Note I) | 0 | W/S | 0.00000 | | 0 |
| 5a | Plus Transmission Related Reg. Comm. Exp. | | 0 | TE | 0.00000 | | 0 |
| 6 | Common | 356.1 | 0 | CE | 0.00000 | | 0 |
| 7 | Transmission Lease Payments | | 0 | | 1.00000 | | 0 |
| 8 | TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5) | | 0 | | | | 0 |
| | DEPRECIATION AND AMORTIZATION EXPENSE | | | | | | |
| 9 | Transmission | 336.7.b | 0 | | | | |
| 9a | Less PSC/SPS DC Tie-Line Transmission Expense | Workpaper | 0 | | | | |
| 9b | Adjusted Transmission Depreciation Expense | (line 9 less line 9a) | 0 | TP | 0.00000 | | 0 |
| 10 | General | 336.10.b | 0 | W/S | 0.00000 | | 0 |
| 11 | Electric Intangible Amortization | 336.1.d | 0 | W/S | 0.00000 | | 0 |
| 12 | Common Depreciation | 356.1 | 0 | CE | 0.00000 | | 0 |
| 13 | Common Amortization | 356.1 | 0 | CE | 0.00000 | | 0 |
| 13a | Less Common Amort Expense Franchises and Consents | 356.1 | 0 | CE | 0.00000 | | 0 |
| 14 | TOTAL DEPRECIATION (Sum lines 9b + 10 - 13, less 13a) | | 0 | | | | 0 |
| | TAXES OTHER THAN INCOME TAXES (Note J) | | | | | | |
| | LABOR RELATED | | | | | | |
| 15 | Payroll | 263.i | 0 | W/S | 0.00000 | | 0 |
| 16 | Highway and vehicle | 263.i | 0 | W/S | 0.00000 | | 0 |
| 17 | PLANT RELATED | | | | | | |
| 18 | Property | 263.i | 0 | GP | 0.00000 | | 0 |
| 19 | Franchise | 263.i | 0 | NA | | | 0 |
| 20 | Other | 263.i | 0 | GP | 0.00000 | | 0 |
| 21 | Payments in lieu of taxes | | 0 | GP | 0.00000 | | 0 |
| 22 | TOTAL OTHER TAXES (sum lines 15 - 21) | | 0 | | | | 0 |
| | INCOME TAXES | (Note K) | | | | | |
| 23 | $T = 1 - [(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)$ | | 0.00% | | | | |
| 24 | $\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / R))$ | | 0.00% | | | | |
| 25 | where WCLTD=(page 4, line 27) and R=(page 4, line 30) | | | | | | |
| 26 | and FIT, SIT & p are as given in footnote K | | | | | | |
| 27 | $1 / (1 - T) =$ (from line 23) | | 0.0000 | | | | |
| 28 | Amortized Investment Tax Credit (266.8f) (enter negative) (Note U) | | 0 | | | | |
| 29 | Income Tax Calculation = line 24 * line 32 | | 0 | NA | | | 0 |
| 30 | ITC adjustment (line 27 * line 28) | | 0 | NP | 0.00000 | | 0 |
| 31 | Total Income Taxes | (line 29 plus line 30) | 0 | | | | 0 |
| 32 | RETURN [Rate Base (page 2, line 34) * Rate of Return (page 4, line 30)] | | 0 | NA | | | 0 |
| 33 | REV. REQUIREMENT (sum lines 8, 14, 22, 31, 32) | | 0 | | | | 0 |

Formula Rate - Non-Levelized

Rate Formula Template
 Utilizing FERC Form 1 Data

PUBLIC SERVICE COMPANY OF COLORADO

For the 12 months ended mm/dd/yy

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
 References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
Letter

- A Peak as would be reported on page 401b, column d of Form 1, less Company use, generation step-up losses and Holy Cross Tie Load.
- B Labeled LF, LU, IF, IU on pages 310-311 of Form 1.
- C 3rd Party Transmission Network Load kW as shown on attached workpaper.
- D Total Generation Sales Load less Holy Cross Electric Association Load as shown on attached workpaper.
- E The FERC's annual charges per MWh assessed the Transmission Owner for service under this tariff.
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 109, 133 and 158. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated to transmission
- G Identified as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165.
- I EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h excluding FERC annual charges and non-safety related advertising included in Account 930.1 at 323.191.b. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h. Allocated common expenditures is included in A&G, pg 3 ln 3. Account 565 Transmission By Others included only to extent used to integrate system.
- J Includes only FICA, unemployment, highway, property (ad valorem), and other assessments charged in the current year. Taxes related to income are excluded. Franchise taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) less adjustments multiplied by (1/1-T) (page 3, line 26).
 Inputs Required:

| | | |
|-------|-------|---|
| FIT = | 0.00% | |
| SIT = | 0.00% | (State Income Tax Rate or Composite SIT) |
| p = | 0.00% | (percent of federal income tax deductible for state purposes) |
- L Removes the dollar amount of transmission expenses in Account No. 561 that was originally used to set the ancillary service rate.
- M Generator interconnection assets, including step up transformers, are identified and shown as an adjustment to transmission plant. Other reclassification of plant to the transmission function will be included by changes in accounting procedures approved by FERC.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts or 1 on line 17 and 0 in lines 18 & 19 if Common plant and expenses are electric only per Form No. 1 page 356
- P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- Q Reserved for future use
- R Includes income related to transmission facilities, such as pole attachments, rentals and special use for the Transmission facilities included herein. Also includes an allocated amount of revenue from facilities classified as administrative and general in nature.
- S Reserved for future use
- T The revenues credited on page 1 lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. Directly assign amounts related to the transmission facilities included here in.
- U Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.

Attachment 2
Substitute Tariff Pages
Red Lined to February 2 Filing Tariff Pages

| Formula Rate - Non-Levelized | | Rate Formula Template Utilizing FERC Form 1 Data | | PUBLIC SERVICE COMPANY OF COLORADO | | | For the 12 months ended mm/dd/yy | |
|------------------------------|---|---|----------------------|------------------------------------|---------|--|----------------------------------|--|
| Line No. | (1) RATE BASE: | (2) Form No. 1 Page, Line, Col. | (3) Company Total | (4) Allocator | | (5) Transmission (Col 3 times Col 4) | | |
| 1 | GROSS PLANT IN SERVICE Production | 2075.46.g | 0 | NA | | | | |
| 2 | Transmission | 207.58.g | 0 | | | | | |
| 2a | Less Phase 2 PSCo/SPS DC Tie-Line | Workpaper | 0 | | | | | |
| 2b | Adjusted Transmission Plant in Service | (line 2 less line 2a) | 0 | TP | 0.00000 | | 0 | |
| 3 | Distribution | 207.75.g | 0 | NA | | | | |
| 4 | General & Intangible | 205.5 g & 207.94g g | 0 | W/S | 0.00000 | | 0 | |
| 5 | Total Electric Plant in Service | (sum lines 1, 2b, 3, 4) | 0 | | | | 0 | |
| 6 | Common Plant | 201.8.h | 0 | CE | 0.00000 | | 0 | |
| 6a | Less Common Acct 302 Franchises and Consents | 356 | 0 | CE | 0.00000 | | 0 | |
| 6b | Total Adjusted Common Plant in Service | (line 6 less line 6a) | 0 | | | | 0 | |
| 7 | TOTAL ADJUSTED GROSS PLANT (sum line 5 + 6b) | | 0 | GP= | 0.000% | | 0 | |
| 8 | ACCUMULATED DEPRECIATION & AMORTIZATION Production - Depreciation | 219.20-24.c | 0 | NA | | | | |
| 9 | Transmission - Depreciation | 219.25.c | 0 | | | | | |
| 9a | Less Phase 2 PSCo/SPS DC Tie Line | Workpaper | 0 | | | | | |
| 9b | Adjusted Transmission Accumulated Depreciation | (line 9 less line 9a) | 0 | TP | 0.00000 | | 0 | |
| 10 | Distribution - Depreciation | 219.26.c | 0 | NA | | | | |
| 11 | General - Depreciation | 219.28.c | 0 | W/S | 0.00000 | | 0 | |
| 12 | Electric Intangible - Amortization | 200.21.c | 0 | W/S | 0.00000 | | 0 | |
| 13 | Total Electric Accum Depr & Amort | (sum lines 8, 9b, 10 - 12) | 0 | | | | 0 | |
| 14 | Common General Depreciation | 201.18.h | 0 | CE | 0.00000 | | 0 | |
| 15 | Common Intangible Amortization | 201.21.h | 0 | CE | 0.00000 | | 0 | |
| 15a | Less Common Acct 302 Accum Amort Franchises and Consents | 356.1 | 0 | CE | 0.00000 | | 0 | |
| 15b | Total Adjusted Common Accum Depr & Amort | (line 14 + 15 less 15a) | 0 | | | | 0 | |
| 16 | TOTAL ADJUSTED ACCUM. DEPR & AMORT (sum lines 13 + 15b) | | 0 | | | | 0 | |
| 17 | NET PLANT IN SERVICE Production | (line 1 - line 8) | 0 | | | | | |
| 18 | Transmission | (line 2b - line 9b) | 0 | | | | 0 | |
| 19 | Distribution | (line 3 - line 10) | 0 | | | | | |
| 20 | General & Intangible | (line 4 - line 11 - line 12) | 0 | | | | 0 | |
| 21 | Common Plant | (line 6b - line 15b) | 0 | | | | 0 | |
| 22 | TOTAL NET PLANT (sum lines 17 - 21) | | 0 | NP= | 0.000% | | 0 | |
| 23 | ADJUSTMENTS TO RATE BASE (Note F) Account No. 281 (enter negative) | 273.6.k | 0 | NA | | | | |
| 24 | Account No. 282 (enter negative) | 275.2.k | 0 | NP | 0.00000 | | 0 | |
| 25 | Account No. 263 (enter negative) | 277.9.k | 0 | NP | 0.00000 | | 0 | |
| 26 | Account No. 190 | Account 190 Workpaper | 0 | NP | 0.00000 | | 0 | |
| 27 | Account No. 255 (enter negative) | 267.8.h | 0 | NP | 0.00000 | | 0 | |
| 28 | TOTAL ADJUSTMENTS (sum lines 23 - 27) | | 0 | | | | 0 | |
| 29 | LAND HELD FOR FUTURE USE | 214.x.d (Note G) | 0 | TP | 0.00000 | | 0 | |
| 30 | WORKING CAPITAL (Note H) CWC | calculated | 0 | | | | 0 | |
| 31 | Materials & Supplies (Note G) | 227.6.c | 0 | TE | 0.00000 | | 0 | |
| 32 | Prepayments (Account 165 Plant Related) | 111.57.c | 0 | NP | 0.00000 | | 0 | |
| 32a | Prepayments (Account 165 Labor Related) | 111.57.c | 0 | W/S | 0.00000 | | 0 | |
| 33 | TOTAL WORKING CAPITAL (sum lines 30 - 32) | | 0 | | | | 0 | |
| 34 | RATE BASE (sum lines 22, 28, 29, & 33) | | 0 | | | | 0 | |

| Formula Rate - Non-Levelized | | Rate Formula Template Utilizing FERC Form 1 Data | | PUBLIC SERVICE COMPANY OF COLORADO | | For the 12 months ended mm/dd/yy | |
|------------------------------|---|---|----------------------|------------------------------------|--|----------------------------------|---|
| Line No. | (1) | (2) Form No. 1 Page, Line, Col. | (3) Company Total | (4) Allocator | (5) Transmission (Col 3 times Col 4) | | |
| | O&M (Note I) | | | | | | |
| 1 | Transmission | 321.1142_b | 0 | TE | 0.00000 | | 0 |
| 2 | Less Account 555 | Workpaper | 0 | | 1.00000 | | 0 |
| 3 | A&G | 323.1957_b | 0 | WS | 0.00000 | | 0 |
| 4 | Less FERC Annual Fees (including Hydro) | 351.h | 0 | WS | 0.00000 | | 0 |
| 5 | Less EPRI & Reg. Comm. Exp. & Non-safety Ad. | 351.x.h (Note I) | 0 | WS | 0.00000 | | 0 |
| 5a | Plus Transmission Related Reg. Comm. Exp. | | 0 | TE | 0.00000 | | 0 |
| 6 | Common | 356.1 | 0 | CE | 0.00000 | | 0 |
| 7 | Transmission Lease Payments | | 0 | | 1.00000 | | 0 |
| 8 | TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5) | | 0 | | | | 0 |
| | DEPRECIATION AND AMORTIZATION EXPENSE | | | | | | |
| 9 | Transmission | 336.7.b | 0 | | | | |
| 9a | Less PSC/SPS DC Tie-Line Transmission Expense | Workpaper | 0 | | | | |
| 9b | Adjusted Transmission Depreciation Expense | (line 9 less line 9a) | 0 | TP | 0.00000 | | 0 |
| 10 | General | 336.10.b | 0 | WS | 0.00000 | | 0 |
| 11 | Electric Intangible Amortization | 336.1.d | 0 | WS | 0.00000 | | 0 |
| 12 | Common Depreciation | 356.1 | 0 | CE | 0.00000 | | 0 |
| 13 | Common Amortization | 356.1 | 0 | CE | 0.00000 | | 0 |
| 13a | Less Common Amort Expense Franchises and Consents | 356.1 | 0 | CE | 0.00000 | | 0 |
| 14 | TOTAL DEPRECIATION (Sum lines 9b + 10 - 13, less 13a) | | 0 | | | | 0 |
| | TAXES OTHER THAN INCOME TAXES (Note J) | | | | | | |
| | LABOR RELATED | | | | | | |
| 15 | Payroll | 263.i | 0 | WS | 0.00000 | | 0 |
| 16 | Highway and vehicle | 263.i | 0 | WS | 0.00000 | | 0 |
| 17 | PLANT RELATED | | | | | | |
| 18 | Property | 263.i | 0 | GP | 0.00000 | | 0 |
| 19 | Franchise | 263.i | 0 | NA | | | 0 |
| 20 | Other | 263.i | 0 | GP | 0.00000 | | 0 |
| 21 | Payments in lieu of taxes | | 0 | GP | 0.00000 | | 0 |
| 22 | TOTAL OTHER TAXES (sum lines 15 - 21) | | 0 | | | | 0 |
| | INCOME TAXES | (Note K) | | | | | |
| 23 | $T = 1 - \frac{1}{1 - (1 - SIT) * (1 - FIT) / (1 - SIT * FIT * p)}$ | | 0.00% | | | | |
| 24 | $CIT = (T/1-T) * (1 - (WCLTD/R))$ | | 0.00% | | | | |
| 25 | where WCLTD=(page 4, line 27) and R=(page 4, line 30) | | | | | | |
| 26 | and FIT, SIT & p are as given in footnote K. | | | | | | |
| 27 | $1 / (1 - T) =$ (from line 23) | | 0.0000 | | | | |
| 28 | Amortized Investment Tax Credit (266.Bf) (enter negative) (Note U) | | 0 | | | | |
| 29 | Income Tax Calculation = line 24 * line 32 | | 0 | NA | | | 0 |
| 30 | ITC adjustment (line 27 * line 28) | | 0 | NP | 0.00000 | | 0 |
| 31 | Total Income Taxes | (line 29 plus line 30) | 0 | | | | 0 |
| 32 | RETURN [Rate Base (page 2, line 34) * Rate of Return (page 4, line 30)] | | 0 | NA | | | 0 |
| 33 | REV. REQUIREMENT (sum lines 8, 14, 22, 31, 32) | | 0 | | | | 0 |

Formula Rate - Non-Levelized

Rate Formula Template
 Utilizing FERC Form 1 Data

PUBLIC SERVICE COMPANY OF COLORADO

For the 12 months ended mm/dd/yy

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
 References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Note
 Letter

- A Peak as would be reported on page 401b, column d of Form 1, less Company use, generation step-up losses and Holy Cross Tie Load.
- B Labeled LF, LU, IF, IU on pages 310-311 of Form 1.
- C 3rd Party Transmission Network Load kW as shown on attached workpaper.
- D Total Generation Sales Load less Holy Cross Electric Association Load as shown on attached workpaper.
- E The FERC's annual charges per MWh assessed the Transmission Owner for service under this tariff.
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 109, or 133 and 158. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated to transmission
- G identified as being only transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165.
- I EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h excluding FERC annual charges and non-safety related advertising included in Account 930.1 at 323.16291.b. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h. Allocated common expenditures is included in A&G, pg 3 in 3. Account 585 Transmission By Others included only to extent used to integrate system.
- J Includes only FICA, unemployment, highway, property (ad valorem), and other assessments charged in the current year. Taxes related to income are excluded. Franchise taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 286.8.f) less adjustments multiplied by (1/1-T) (page 3, line 26).

| | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 0.00% |
| | SIT = | 0.00% (State Income Tax Rate or Composite SIT) |
| | p = | 0.00% (percent of federal income tax deductible for state purposes) |
- L Removes the dollar amount of transmission expenses in Account No. 581 that was originally used to set the ancillary service rate.
- M Generator interconnection assets, including step up transformers, are identified and shown as an adjustment to transmission plant. Other reclassification of plant to the transmission function will be included by changes in accounting procedures approved by FERC.
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts or 1 on line 17 and 0 in lines 18 & 19 if Common plant and expenses are electric only per Form No. 1 page 356
- P Debt cost rate = long-term interest (line 21) / long term debt (line 27). Preferred cost rate = preferred dividends (line 22) / preferred outstanding (line 28). ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
- Q Reserved for future use
- R Includes income related to transmission facilities, such as pole attachments, rentals and special use for the Transmission facilities included herein. Also includes an allocated amount of revenue from facilities classified as administrative and general in nature.
- S Reserved for future use
- T The revenues credited on page 1 lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template. Directly assign amounts related to the transmission facilities included here in.
- U Account 456.1 entry shall be the annual total of the quarterly values reported at Form 1, 330.x.n.

Attachment 3
Summary of Revisions

Attachment 3
Summary of Changes to FERC Form No. 1
Affecting PSCo Attachment O Formula

This instant filing revises the Attachment O Tariff sheets submitted with the February 2 Filing to reflect the updated Form No. 1 changes as noted below:

- Proposed Substitute First Revised Sheet No. 325 (Attachment O page 2) includes a ministerial change at:
 - The line reference on Line 1 is changed from “207.46.g” to “205.46.g”.
 - The line reference on Line 4 is changed from “205.5.g & 207.95.g” to “205.5.g & 207.99.g”.

- Proposed Substitute First Revised Sheet No. 326 (Attachment O page 3) includes a ministerial change at:
 - The line reference on Line 1 is changed from “321.111.b” to “321.112.b”.
 - The line reference on Line 3 is changed from “323.195.b” to “323.197.b”.

- Proposed Substitute First Revised Sheet No. 328 (Attachment O page 5) includes a ministerial change at:
 - Note F adds a reference to FASB 158.
 - Note I as it references non-safety related advertising booked in Account 930.1, the line reference is changed from “323.162.b” to “323.191.b”.

CERTIFICATE OF SERVICE

I, hereby certify that on this 23rd day of March, 2007, I have served by Federal Express and First Class U.S. Mail the foregoing document upon each person designated on the service list compiled by the Secretary for this proceeding.



Jill Jauman
Xcel Energy Services Inc.
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Minneapolis, MN 55401